



# Hebrew Free Loan

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SAN DIEGO

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## **FOR IMMEDIATE RELEASE**

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## **CARLSBAD RESIDENT FIRST RECIPIENT OF NEW INTEREST-FREE LOANS**

### **AVAILABLE THROUGH HEBREW FREE LOAN OF SAN DIEGO**

*Applications Open for Recently Launched Program Providing Funds to Those in Need*

CARLSBAD, Calif. – (April 20, 2021) – Carlsbad resident Hadassah is one of the first group of recipients of interest-free loans now available through Hebrew Free Loan of San Diego (HFLSD). The newly launched 501 (c)3 is a member agency of the International Association of Jewish Free Loan.

Furloughed from her job as an assistant property manager for low-income housing units at the beginning of the pandemic and facing costs associated with legal fees relating to a battle with tenants of her personal rental unit, Hadassah found herself dipping into her retirement account just to make ends meet. She was referred to HFLSD by a friend to apply for their “Recently Unemployed” loan which would help her cover expenses and no longer need to withdraw from her retirement savings. Hadassah was approved for a \$12,000 interest-free loan to help with her needs for the next six months. “This loan gave me the breathing room I needed to get my debt under control while things begin to return to normal,” Hadassah said. “This loan will allow me to pay off high interest credit card debt without incurring more interest payments. The application process was easy and I am so thrilled to

have this resource available in our community – Others in need should apply!” she added.

Hebrew Free Loan of San Diego has a core mission: To aid and empower members of the San Diego Jewish community to help themselves by providing interest-free loans and achieve financial self-sufficiency. “We have a variety of interest-free loans to help San Diegans in need; beyond support for the recently unemployed, we offer loans for everything from financial emergencies, small business costs, medical expenses, fertility treatments, Jewish education and summer camps, student loans and many others,” said HFLSD Executive Director Mindi Frankel.

Jewish/Hebrew Free Loans has developed as a proven business model, providing aid and empowerment for families in over 50 cities worldwide. Individuals interested in learning more about the loan programs, how to apply and also how to support the newly formed HFLSD in their efforts can log on to [www.hflsd.org](http://www.hflsd.org) for additional information.

### **About Hebrew Free Loan:**

Hebrew Free Loan of San Diego (HFLSD) is a member of the International Association of Jewish Free Loans with 50 member agencies in North America, Israel and Australia, and was launched with the goal of helping people with temporary financial needs to become or remain self-supporting, self-respecting members of the community through access to interest-free loans. HFLSD’s mission is to provide Jewish households who are financially insecure, to overcome short-term financial needs/emergencies. HFLSD philosophy is to provide its constituents a hand-up – not a hand-out!

HFLSD is excited to help individuals and families throughout San Diego county overcome challenges and pursue their dreams. Based on the Jewish values of tzedakah (justice/charity), gemilut hasadim (acts of loving kindness), and tikkun olam (repairing the world), they will provide interest-free loans with dignity to meet a wide range of needs: including for emergencies, small business, medical expenses, fertility, Jewish education, student loans and many others including loans for the recently unemployed. Learn more at [www.hflsd.org](http://www.hflsd.org).