



Hebrew Free Loan

SAN DIEGO

EMPOWERING MEMBERS OF THE SAN DIEGO JEWISH COMMUNITY
WITH INTEREST-FREE LOANS



2021 IMPACT REPORT



*Creating a legacy of lives
transformed for generations to
come in San Diego*

"Before Covid I had money in the bank and did not need any help. I have been living on my savings and now need some assistance as I was not prepared to pay for extensive car repairs. I am grateful for the community I have and the ability to apply for and receive this loan."
- Jacquie



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I am constantly amazed listening to our loan recipients share their stories of how HFLSD is empowering them to overcome whatever obstacles they are facing and strive for better situations.

As Beth shares, "I am relieved that there is an organization like HFLSD that can help community members in need during difficult times. When I lost my job, I was extremely worried about what would happen. Working with HFLSD and being able to remove my credit card payments on a monthly basis, while receiving extra each month for living expenses allows me to focus on my job search and not feel strangled by my monthly expenses. I look forward to paying this loan back as quickly as possible so I can pay it forward and watch the money help someone else in our community."

I am always inspired by the strength and drive that our loan recipients display through every conversation I have with them, and the gratitude for the work we are doing.

It is remarkable to see how much we have grown, and to watch HFLSD establish a foothold in the community.

But really, what you want to know is how much did we help the community, and those numbers are impressive! In our first year:

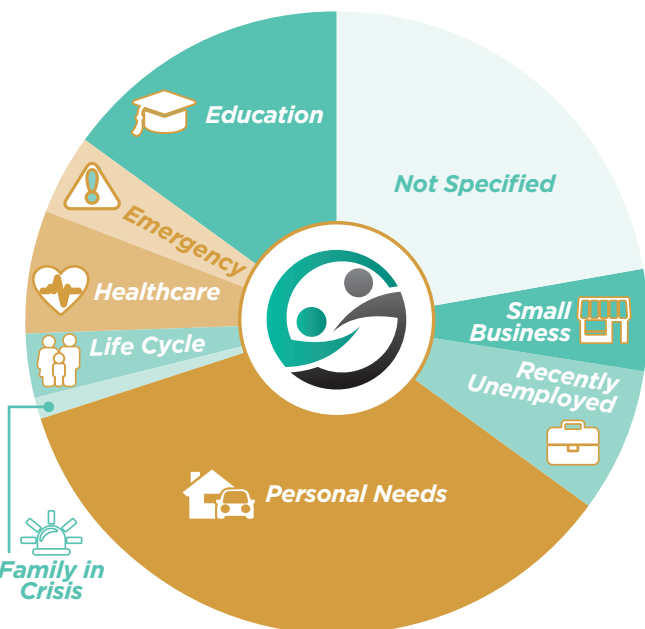
- **HFLSD received over 90 loan inquiries**
- **80% of inquiries became loan applications**
- **23% of applicants received loans**

And with every inquiry, we learn. We learn how to move loan recipients through the process more efficiently. We learn how to identify those that are eligible for a hand up with a loan, versus those that need more of a handout. We learn where to refer those that we cannot help. And we learn how to ensure that every call we receive feels supported and heard – whether we can help them or not!

With gratitude for this past year and excitement for what is to come!

Mindi Frankel

2021 LOAN INQUIRIES



*Creating a legacy of lives transformed
for generations to come in San Diego...*



DANYA'S STORY

Danya has a unique tie to the world of Jewish free loans, and HFLSD was thrilled to complete 2021 by processing this loan. Serving as one of Danya's guarantors, her uncle David shared that he "was delighted when my niece asked me to serve as a guarantor on her loan application to Hebrew Free Loan of San Diego."

"Not only did I admire her drive to fund as much of her own graduate school education as possible," David explained, "but I loved letting her know that her turning to HFLSD for help completed a four-generation circle in the Schulman family, for sixty years ago my father's uncle helped endow a similar Jewish free loan fund in Long Beach, California."

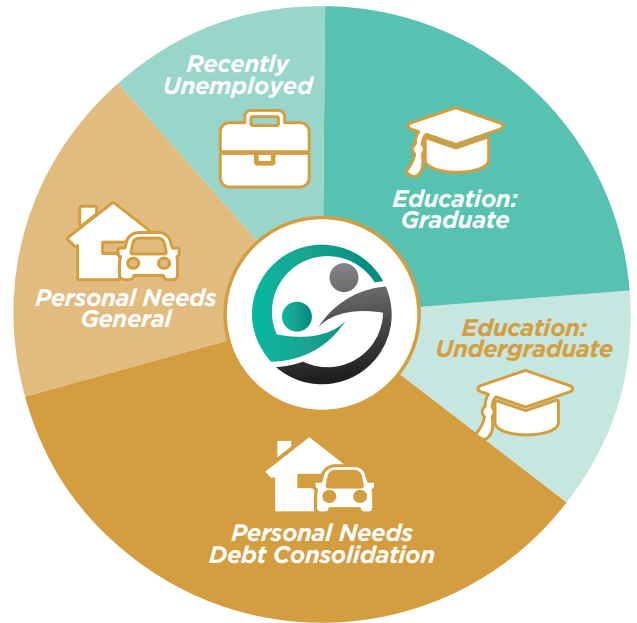
"this loan will give me peace of mind during the next two and a half years while studying."

Danya is pursuing a doctorate degree in Occupational Therapy, after receiving her Bachelor's degree from Cal State San Marcos. She is worried that her studies will leave little time for a job. Her goal is to focus entirely on her schoolwork and experience all the hands-on training they offer, finishing off her last year doing clinical trials and research in her field.

She feels that "this loan will give me peace of mind during the next two and a half years while studying. I won't have to worry about how I will be able to pay for tuition as I know that there is a dedicated team standing behind me that want to see me succeed."

"School is an investment, and I know that it will open more doors for me. With that said, I hope to one day be able to give back to this organization to help others who are trying to fulfil their dreams in life. Ultimately, tikkun olam (repairing the world) is what I hope to achieve and HFLSD supporting me now will only allow me to do more in the future."

2021 LOANS GRANTED



THE LOAN PROCESS



"We are passionate about supporting HFLSD and grateful that **our gift prevents poverty and provides opportunities** to fellow Jews with dignity and compassion for generations to come"
— Hilary and Selwyn Isakow

THANK YOU DONORS

We are extremely grateful to those who contribute funds to Hebrew Free Loan of San Diego and empower the lives of our borrowers. The number of individuals we can assist is only limited by the funds we have to lend. Thank you for your commitment to our mission.

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FINANCIALS

Start-up 16 months to December 31, 2021

Where our dollars come from:

Donations	694,523
Investment Income	2,279
Loan from Partner Agency	16,000
Loan Repayments.....	15,909
	728,711

Where our dollars go

Loans Funded.....	101,578
Operating Expenses.....	128,053
	229,631

Cash and Investments

at December 31, 2021..... **449,080**

OUR LOANS AS OF DECEMBER 31, 2021

LOANS COMMITTED



\$143,579

Loans Funded



\$101,578

Loans Repaid



(\$15,909)

Loans Outstanding



\$85,669



9404 Genesee Ave,
Suite 200, La Jolla, CA 92037

Ph: (858) 345-8018 email: info@hflsd.org

www.hflsd.org